

FOR IMMEDIATE RELEASE

Customer Inquiries

Japan Business Group, Business Strategy Division
Affiliated Companies Management Department
Mitsubishi Electric Building Solutions Corporation

Media Inquiries

Corporate Communication Division
Mitsubishi Electric Building Solutions Corporation
<https://www.mebs.com/contact/ssl/php/1481/inquiryform.php?fid=1481>

Notice Regarding Completion of the Acquisition of Mitsubishi Hitachi Home Elevator as a Wholly-Owned Subsidiary

TOKYO, April 15, 2026 – Mitsubishi Electric Building Solutions Corporation (MEBS; Head Office: Chiyoda-ku, Tokyo; President & CEO: Iwao Oda) today announced that it has completed the acquisition of all shares of Mitsubishi Hitachi Home Elevator Corporation (Head Office: Mino City, Gifu Prefecture; President: Hiroshi Araki) from Hitachi, Ltd. (Hitachi; Head Office: Chiyoda-ku, Tokyo; President & CEO: Toshiaki Tokunaga), as previously announced on January 21, 2026*. Consequently, Mitsubishi Hitachi Home Elevator has become a wholly-owned subsidiary of MEBS as of April 15, 2026.

In addition, as announced on February 25, 2026**, Mitsubishi Hitachi Home Elevator has changed its company name to Mitsubishi Electric Home Elevator Corporation, effective today, April 15, 2026.

About Mitsubishi Electric Home Elevator Corporation

Company Name	Mitsubishi Electric Home Elevator Corporation
Location	38 Kaededai, Mino City, Gifu Prefecture, Japan
Representative	Hiroshi Araki, President
Business	Development, design, production, sales, and installation of home elevators and small-sized elevators for small-scale buildings and multi-unit residences
Capital	1 billion yen (100% owned by MEBS)

About Mitsubishi Electric Building Solutions Corporation

Mitsubishi Electric Building Solutions Corporation is a consolidated subsidiary of Mitsubishi Electric Corporation established in April 2022 that conducts a comprehensive range of operations in the building systems business, from development and manufacturing to maintenance and renewal. As a building solutions provider, we support the economic and social infrastructure through one-stop integrated solutions that combine a wide range of building-related products and services, including elevators, escalators, air conditioning and refrigeration equipment, and building systems, as well as with our extensive experience in building operation and management, and advanced digital technology. From buildings to building complexes and even entire cities, we contribute to enriching human life in buildings and urban spaces by solving a wide variety of issues that are closely linked to people and society, with the ultimate aim of realizing smart cities. For more information, please visit www.mebs.com/

* January 21, 2026, Press Release : Mitsubishi Electric Building Solutions Signs Agreement to Wholly Acquire Mitsubishi Hitachi Home Elevator

<https://www.mebs.com/news/pdf/260121en.pdf>

** February 25, 2026 : Notice Regarding Change of Subsidiary Company Name to Mitsubishi Electric Home Elevator Following Full Acquisition of Mitsubishi Hitachi Home Elevator

<https://www.mebs.co.jp/press/260225.html>