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**Mitsubishi Electric Building Solutions to Supply Elevators and Escalators
for New Capital Relocation Project in Indonesia**

Orders received for 33 elevators and 22 escalators for key government facilities



Exterior view of the Presidential Palace and the Presidential Office in Indonesia’s new capital Nusantara (image)

(Photo by the Ministry of Public Works and Housing of the Republic of Indonesia)

TOKYO, February 26, 2024 – [Mitsubishi Electric Building Solutions Corporation](#) (MEBS, Head Office: Chiyoda-Ku, Tokyo; President: Tadashi Matsumoto) announced today that PT. Mitsubishi Jaya Elevator and Escalator (MJEE), which is engaged in sales, manufacturing, installation, and maintenance of elevators and escalators in Indonesia, has secured a major order to supply a total of 55 units, comprising 33 elevators and 22 escalators, for the Indonesia New Capital Relocation Project (Phase 1).

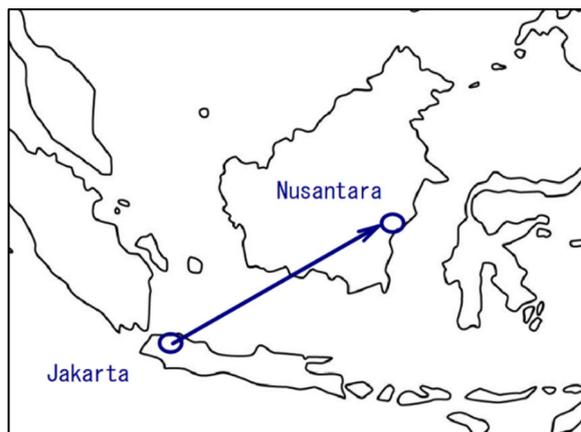
This order for elevators and escalators for key government facilities such as the Presidential Palace and the Executive Office of the President, which are under construction in Nusantara, the new city currently being developed as the future capital of Indonesia, is the result of MJEE’s solid business performance in the Indonesian elevator and escalator market and the high quality of its products and services.

Product Features

Installation Sites	Indonesian Presidential Palace, Presidential Office, Presidential Secretariat Office, and Office of the Ministry of State Secretariat
Location	Nusantara, Indonesia (Indonesia’s planned future capital)
Products	Elevators: 33 units, escalators: 22 units
	Mitsubishi elevator and escalator monitoring and control systems, touchless button
Manufacturer	Mitsubishi Elevator Asia Co., Ltd. (Kingdom of Thailand, AMEC) MJEE (Republic of Indonesia)

Overview of the Indonesia Capital Relocation Project

The Indonesian government is planning to move the national capital from Jakarta to Nusantara in the eastern part of Kalimantan Island in an effort to solve a number of long-standing issues that affect the current capital, Jakarta, including a high population density due to the concentration of political and economic functions, rapid land subsidence, and frequent flooding during the rainy season, as well as to address the issue of regional disparities between Java and the rest of Indonesia.



The government has set a target date of 2045 for the complete relocation to the new capital. In the first phase of the relocation, several government functions are scheduled to be relocated within 2024.

MEBS's Elevator and Escalator Business in Indonesia

Indonesia is the third largest market for new elevators and escalators*¹ among the ASEAN countries, after Vietnam and Thailand. Indonesia boasts the largest population and GDP in ASEAN, and is expected to continue to experience strong growth in demand along with sustained economic growth.

MJEE began selling elevators and escalators in Indonesia in 1996, and has since established itself as a market leader in the country. MJEE now has its own production base in Karawang, West Java, and has been responding to local needs by combining major parts imported from Thailand's AMEC, our core base in Asia, with locally produced parts to achieve reduced costs and shorter lead times for high quality products.

Moreover, in accordance with Indonesia's domestic product usage (P3DN) program*², in September 2021, MJEE received a certificate indicating that a domestic component level (TKDN) of 40% or more had been reached for machine room-less elevators with a rated load capacity of 1,275~1,600 kg and speed of 105 m or less. This certification allows the company to actively participate in purchasing and procurement projects conducted by the Indonesian Government as well as by state-owned and other public entities, thereby accelerating the expansion of its elevator and escalator business in Indonesia. MEBS will continue to provide safe and reliable products and services to the Indonesian market through MJEE, while aiming to increase the domestic component level of its other models to 40% or more.

*1 Based on demand for 2022, according to MEBS's own research

*2 A policy aimed at promoting the purchase and use of domestically produced products by the Indonesian government to achieve both growth in the Indonesian manufacturing industry and investor profits. As for government goods/service procurement, domestic products (meaning products with the domestic component level of 40% or more) are given priority. The domestic component level is calculated based on how much domestic production factors and costs such as raw materials, labor, and manufacturing overhead are used.

Overview of MJEE

Company Name	PT. Mitsubishi Jaya Elevator and Escalator
Representative	Christian Satrya, President Director
Location	Jakarta, Republic of Indonesia
Capital	15.784 billion Indonesian rupees
Ownership	Mitsubishi Electric Corporation: 41% Mitsubishi Electric Building Solutions Corporation: 24% Mitsubishi Corporation 15%, Pembangunan Jaya 20%
Established	October 1996
Employees	511 (As of December 2023)
Business	Sales, manufacture, installation, and maintenance of elevators and escalators

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